Economics A

COURSE OVERVIEW

Economics is the study of how markets & economies around the world work. It helps you answer many of the key questions faced by governments, firms & consumers.

Key topics covered are:

- How markets work?
- How the UK economy works?
- What the government does to affect markets & the economy
- Key issues facing the global economy

Economics is a challenging, academic subject which requires an interest in the wider world. Students should come prepared to share their opinions, listen to others and have an open mind. To succeed you will need to develop strong independent study skills to complement the work done in lessons.

KNOWLEDGE & SKILLS DEVELOPED

Knowledge & Understanding

In Economics you will learn economic concepts, models & theories which will help you understand the behaviour of economic agents and how they are affected by and respond to economic issues.

Application (Including Quantitative skills)

The use of concepts, theories, data and topical knowledge of markets & economies are crucial in Economics and these are developed throughout the course. In addition, you will use quantitative techniques to assess the actions of markets.

Analysis & Evaluation

Economics requires students to be able to build and justify an argument based on the application of theories, concepts & data. You will use calculations to support extended answers to some of the big questions facing governments & society.

Qualification: **A-Level**

Awarding Body: **Pearson Edexcel**

ASSESSMENT METHOD

A Level Economics is assessed through three exams at the end of the course – there is no coursework. Each exam is 2 hours long and involves a combination of:

- Multiple choice & short answer questions
- Data response questions
- Extended writing answers (essays)

The 3 papers are:

Paper 1 – Markets & Business Behaviour

Paper 2 – The National & Global Economy

Paper 3 – Microeconomics & Macroeconomics

OPPORTUNITIES AND CAREERS

The study of Economics provides you with a wide range of transferable skills sought after by both employers and in Higher Education. Economics will enable students to progress into careers such as:

- Professional Economist (Government or banking & finance)
- Accountant
- Investment banker
- Stockbroker
- International trade specialist
- Management consultant
- Government (Politician, Civil servant)
- Apprenticeship in Economics or Business management

"Economics has challenged me to think about how to solve many of the problems facing the world both locally and globally. It has helped me to think more analytically, to use data to support my arguments and to always back up suggestions for actions with evidence."