

Finance

Level 3

What is the course about?

Provided by The London Institute of Banking and Finance (LIBF), the Certificate (CeFS) and Diploma (DipFS) in Financial Studies have been designed to provide students with a challenging qualification covering the core disciplines of financial capability. Learners are encouraged to become responsible borrowers, sensible savers, and have an appreciation of the need for financial planning throughout their life.

The course is a comprehensive introduction to personal finance. It develops the knowledge and skills required to make informed financial decisions by introducing them to the risks and challenges involved in personal finance and to tools for effective planning. Through developing core skills of critical analysis and evaluation, synthesis and written communication, the course provides a foundation for further study in business and finance-related disciplines, as well as a wide range of other fields.

Key content areas

- importance of financial capability for immediate, short-term, medium-term and long-term financial needs;
- financial services and products, including sources of help and advice;
- borrowing, budgeting, financial planning and cash flow;
- the impact of external influences at different stages in the personal life cycle; and
- risk and reward in managing personal finance.

How will I be assessed?

Each of the 4 units will be assessed by an online multiple choice paper plus a 2 hour written exam, partly based on a pre-issued case study.

What could I go on to do at the end of my course?


The financially-related content of this qualification provides a foundation for continued study within finance and business-related disciplines, with many students going on to study subjects such as accounting, business, finance and banking at Higher Education Institutions or through further vocational training.

The qualification is also well regarded by employers and is suitable for a student looking towards an apprenticeship or employment in banking & finance.

The transferable skills and knowledge developed are also an excellent preparation for the financial management challenges all students will face in their later lives.



What if I need further advice or information?

 Speak to a member of the department

 dosgood@wootton.beds.sch.uk

 [https://www.libf.ac.uk/study/financial-capability/qualifications/certificate-in-financial-studies-\(cefs\)](https://www.libf.ac.uk/study/financial-capability/qualifications/certificate-in-financial-studies-(cefs))